

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**SB 2062 – HB 2234**

February 24, 2016

**SUMMARY OF ORIGINAL BILL:** Enacts the Asbestos Bankruptcy Trust Claims Transparency Act which would apply to asbestos-related litigation filed in Tennessee.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (012546):** Deletes and rewrites the bill such that the only changes are minor, technical changes to requirements for filing an asbestos-related lawsuit, e.g., longer deadlines within which to respond or file documentation.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumptions for the bill as amended:

- The bill as amended would apply to asbestos-related lawsuits filed in Tennessee.
- The bill places other requirements on plaintiffs bringing asbestos-related lawsuits.
- It is assumed that the bill will not significantly impact the courts.
- The Administrative Office of the Courts confirms that the bill will not significantly impact its operations and that any impact can be accommodated within existing resources.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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